



FOR IMMEDIATE RELEASE

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**iPAYMENT ANNOUNCES ADDITION OF KURT METZLER AS COMPANY'S
SENIOR VICE PRESIDENT, STRATEGIC DEVELOPMENT**

NEW YORK – (July 2, 2012) – iPayment, Inc. today announced that Kurt C. Metzler has joined the Company as Senior Vice President, Strategic Development. Among other responsibilities, Mr. Metzler will primarily focus on developing and implementing new sales initiatives for iPayment and developing and leveraging strategic partnerships.

Mr. Metzler comes to the Company with more than 20 years experience in the payment processing and payment services industries. His responsibilities have included his position as Executive Vice President, General Manager of RBS WorldPay from 2006 to 2009 and Executive Vice President, General Manager of Chase Merchant Services LLC, from 2002 to 2005. In both of these positions, Mr. Metzler drove strategy and business development, sales, marketing and relationship management. He reorganized and enhanced the effectiveness of field-sales and telesales teams and processes, introduced new profit-based compensation plans and strengthened the sales training process through a focus on new-hire and product information, sales management and talent development. From 1991 to 2005, Mr. Metzler rose to positions of increasing payments services sales responsibility at Western Union, including as Vice President & General Manager, Commercial Messaging, with Western Union Commercial Services. Mr. Metzler left RBS WorldPay in 2009 and founded SFMS, Inc., a sales, marketing, business development and employee development consulting company, through which he continued his involvement in the payments processing industry.

Carl Grimstad, Chairman and Chief Executive Officer of iPayment, commented, “We are very pleased to have an executive with Kurt Metzler’s expertise, capabilities and record of accomplishments join us to lead development and implementation of our ongoing strategic initiatives. Given Kurt’s experience and record of high achievement, I am very confident he will make a very important contribution to driving iPayment’s long-term revenue growth.”

About iPayment

iPayment provides credit and debit card payment processing services to small merchants across the United States. iPayment’s payment processing services enable merchants to accept credit cards from VISA, MasterCard, American Express, Discover and Diners Club, as well as other forms of payment, including debit cards, checks, gift cards and loyalty programs. iPayment provides services to approximately 130,000 merchants throughout the United States.

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