

iPayment Holdings, Inc. Names O.B. Rawls IV CEO and Board Member
Focused on partner expansion, operational efficiencies, and financial stability to fuel accelerated growth.

New York, NY – November 25, 2016 – iPayment Holdings, Inc., a trusted provider of payment and processing solutions for small and medium-sized businesses (SMBs), announced that O.B. Rawls IV has been named Chief Executive Officer (CEO) and President of iPayment. He will also serve on iPayment’s Board of Directors. Mr. Rawls’ appointment was unanimously approved by the Board of Directors.

Mr. Rawls joined iPayment in April of this year after more than 30 years of executive leadership in and around payments and financial services. Most recently he served as Senior Vice President and General Manager, Partner Solutions, with First Data Corporation. His extensive experience also includes senior leadership roles with Hypercom, Caredata, Unified Merchant Services, and Bank of America.

“An organization focused on partnerships and delivering value based solutions to the SMB marketplace, iPayment is well positioned for continued and accelerated growth,” said Rawls. “As we prepare for a new year, our team is committed to expanding our partner base, adding incremental value through operational efficiencies, new technologies and products and services, and improving our balance sheet and long-term financial stability. It’s going to be a very exciting year and I am thrilled to be at the helm, leading this incredible team.”

About iPayment

iPayment is a trusted provider of payment processing solutions in the U.S. With over 17 years of experience and more than 150,000 SMB customers, the Company is consistently recognized for its depth of payments experience, breadth of product offerings, and commitment to transparency and SMB support. From new product innovation to customer service satisfaction, iPayment is an organization focused on small business enablement and delivering relevant and impactful services and solutions that help our partners and SMB customers sustain and grow their individual businesses. For more information on iPayment, please visit <http://www.ipaymentinc.com>.

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For iPayment press inquiries, please contact:

Jenn Reichenbacher
VP, Marketing
iPayment, Inc.
Email: jennr@ipaymentinc.com
Direct: 617.681.6422