

**iPayment Names Philip Ragona Executive Vice President and General Counsel**  
*Ragona rejoins company, focused on leveraging his vast experience across corporate law, capital markets and mergers and acquisitions to fuel company's growth.*

Westlake Village, CA – January 9, 2017 – iPayment, Inc., a trusted provider of payment and processing solutions for small and medium-sized businesses (SMBs), announced that Philip Ragona has rejoined the company as Executive Vice President and General Counsel and a member of the company's Management Committee. He previously served as iPayment's Senior Vice President and General Counsel from April 2012 through May 2015.

Mr. Ragona's extensive legal experience spans more than 20 years. Since June 2015, he has held the position of Executive Vice President and General Counsel for Lighting Science Group, a global leader in next-generation LED lighting solutions. Mr. Ragona spent his first 10 years in private practice in New York, beginning as an Associate with Cahill Gordon & Reindel LLP from 1992 to 1995, and then as an Associate with Paul, Hastings, Janofsky & Walker LLP from 1995 to 2002. In 2002, he was named Senior Vice President and General Counsel of Atrium Corporation, the largest manufacturer of residual vinyl and aluminum windows and doors in North America, a role he held until he first joined iPayment in 2012.

"I am thrilled to have the opportunity to rejoin the iPayment team," said Ragona. "The company has really repositioned itself since 2015, expanding its product and service offerings for resellers and SMB customers, introducing numerous key technology solutions, and adding several key talented professionals to the leadership team. I am excited about what lies ahead and how I can leverage my legal and leadership experience to help fuel iPayment's growth."

"The General Counsel position was the last key hire we needed to round out our leadership team and Management Committee," said O.B. Rawls IV, CEO of iPayment. "Having Phil rejoin the team is perfect. He's not only familiar with our business, but he has established excellent relationships with our customers and partners, and his skill set is completely aligned with the objectives of the company. We could not be more pleased to welcome Phil back to the organization."

**About iPayment**

iPayment is a trusted provider of payment processing solutions in the U.S. With over 18 years of experience and more than 150,000 SMB customers, the company is consistently recognized for its depth of payments experience, breadth of product offerings, and commitment to transparency and SMB support. From new product innovation to customer service satisfaction, iPayment is an organization focused on small business enablement and delivering relevant and impactful services and solutions that help partners and SMB customers grow their individual businesses. For more information on iPayment, please visit <http://www.ipaymentinc.com>.

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