



## iPayment, Inc. Announces Addition of Industry Veteran OB Rawls to Executive Leadership Team

*Rawls to serve as Co-President focused on driving iPayment's revenue generating activities*

New York, NY – April 19, 2016: iPayment Inc., a premier provider of payment solutions and processing services, announced the hiring of industry veteran OB Rawls. A senior level executive with more than 25 years of sales, strategic development and leadership experience, Rawls joins iPayment as Co-President. In this newly created role, Rawls will be responsible for all of iPayment's revenue generating activities with a key focus on driving incremental bottom-line earnings, cultivating new partnership opportunities, and enhancing relationships with key supplier partners.

Rawls is a proven sales leader and manager with a record of significant achievement in the payments, banking and technology sectors. Prior to joining iPayment, Rawls served as the Senior Vice President and General Manager, Partner Solutions, First Data Corporation. His vast career also includes executive leadership roles with Hypercom, Caredata, Unified Merchant Services and Bank of America.

"We remain committed to continuously enhancing our organizational leadership and, as we've demonstrated over the past several years, building the best executive team in the payments industry," said Carl Grimstad, CEO, iPayment. "OB is a forward-thinking, innovative leader and his breadth of experience and depth of knowledge in and around payments is the perfect compliment to our existing group." He added, "After 15 years of personally working with OB on the First Data team, joining iPayment is truly a natural evolution of his career."

"I truly loved being a part of the team at First Data and cultivating relationships with key partners, like iPayment," said Rawls. "This move is an extension of my career where I am able to contribute directly to iPayment's short- and long-term success, while continuing to foster and support First Data." He added, "I'm thrilled about this new opportunity and having the opportunity to join the incredible team at iPayment."

### **About iPayment**

iPayment is a premier provider of payment solutions and processing services in the U.S. With over 17 years of experience and 150,000 SMB customers, the company is consistently recognized for its reputation, flexibility, and transparency. From new product innovation to customer service satisfaction, iPayment is an organization focused on small business enablement and delivering relevant and impactful services and solutions that help our partners and SMB customers sustain and grow their individual businesses. For more information on iPayment, please visit <http://www.ipaymentinc.com>.