

iPayment Holdings, Inc. Appoints Greg Cohen as COO

Cohen Joins O.B. Rawls to Focus on Operational Improvement and Balance Sheet Success

New York, NY – September 1, 2016 – iPayment Holdings, Inc., a premier provider of payment solutions and processing services, today announced the appointment of two new members to its leadership team: Mr. Greg Cohen as COO. He joins Mr. O.B. Rawls IV, who was named interim CEO and President in August, to strengthen the company’s operations and improve its balance sheet.

Mr. Cohen previously served as Co-President with Mr. Rawls, and will assume his position as COO effective immediately. Prior to joining iPayment in 2014, Mr. Cohen served as Chief Strategy & Revenue Officer for Merchant Warehouse and in the more recent past, served as General Manager and Senior Vice President for VeriFone’s Commerce Solutions group and President for the U.S. Group and Emerging Payments at Moneris Solutions. Previously, he held senior positions with Global Payments, Vital (now TSYS) Processing Services and BankServ Check Services. Early in his career, Greg founded and developed techTouch Cash, a national independent sales organization. Mr. Cohen is current board President of the Electronic Transaction Association, a member of the Discover Acquirer’s Council and a former member of MasterCard’s Acquirer Forum, NACHA’s Electronic Check Council and Young Presidents’ Organization.

“Mr. Cohen has the necessary skills, experience and insight to help me lead iPayment during this period of transition,” said Mr. Rawls. “Our collective focus and current positive, productive collaborative relationship ensures iPayment is in the best position for future success.”

About iPayment

iPayment is a premier provider of payment solutions and processing services in the U.S. With over 17 years of experience and approximately 150,000 SMB customers, the Company is consistently recognized for its reputation, flexibility and transparency. From new product innovation to customer service satisfaction, iPayment is an organization focused on small business enablement and delivering relevant and impactful services and solutions that help our partners and SMB customers sustain and grow their individual businesses. For more information on iPayment, please visit <http://www.ipaymentinc.com>.

For iPayment press inquiries, please contact:

Jenn Reichenbacher
VP, Marketing and Product Delivery
iPayment, Inc.
Email: jennr@ipaymentinc.com
Mobile: 978-808-1878