

iPayment Holdings, Inc. Appoints Robert Purcell as CFO

New York, NY – September 13, 2016 – iPayment Holdings, Inc., a premier provider of payment solutions and processing services, today announced the appointment of Mr. Robert Purcell as the company’s Chief Financial Officer (CFO). In this position, Mr. Purcell will work with iPayment Interim CEO and President, O.B. Rawls IV to improve iPayment’s financial flexibility and position the company for significant growth.

Purcell joined iPayment in 2012, and currently serves as the company’s Senior Vice President, Finance and Chief Accounting Officer. He has held numerous executive leadership positions throughout his career, most recently with Intuit Inc., where he served as Vice President Finance, Intuit Financial Services. Purcell also served as Executive Director, Finance-Global Operations at Amgen, Inc. and was Audit Senior, Business Assurance and Advisory Services at Deloitte & Touche. He holds a Master’s in Business Administration from the University of Southern California and a Bachelor’s of Science in Business Administration from California State University, Northridge, and is a licensed CPA. Purcell will assume the position of CFO upon the departure of Mr. Mark Monaco, the company’s current CFO, in November 2016.

“Mr. Purcell brings with him a wealth of financial and executive leadership experience across multiple disciplines. He’s been a credit to iPayment since he joined nearly four years ago, and will be a bigger asset to the company in his new position,” said Mr. Rawls. “I’m looking forward to working closely with him to successfully navigate iPayment through this period of transition, and ensure the future success of the company.”

About iPayment

iPayment is a premier provider of payment solutions and processing services in the U.S. With over 17 years of experience and approximately 150,000 SMB customers, the Company is consistently recognized for its reputation, flexibility and transparency. From new product innovation to customer service satisfaction, iPayment is an organization focused on small business enablement and delivering relevant and impactful services and solutions that help our partners and SMB customers sustain and grow their individual businesses. For more information on iPayment, please visit <http://www.ipaymentinc.com>.